



(TRANSLATION ONLY)

Current report No: 13/2024

Prepared on: 2024-05-07

Issuer's abbreviated name: TORPOL S.A.

Subject: Information on consolidated and separate preliminary financial results for 1Q 2024

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

The Management Board of TORPOL S.A. (the Issuer, the Company) hereby informs that in connection with the completion of the aggregation process of financial data, on the date of 7 May 2024, conducted for the preparation of the consolidated semiannual report of the Company and its Group for the period of three months ended on 31 March 2024, a decision was made to make public the preliminary results of financial statements for the above mentioned period.

Preliminary financial results of the Issuer's Capital Group and of the Issuer's alone for the first quarter of the year 2024 (in brackets, the data for the analogous period in 2023 is shown):

Preliminary financial results of the Issuer's Capital Group:

- net sales revenues: PLN 260.5 million (PLN 212.5 million)
- gross profit on sales: PLN 20.0 million (PLN 21.5 million)
- operating profit: PLN 7.5 million (PLN 12.3 million),
- net profit PLN 10.8 million (PLN 14.4 million)
- cash and cash equivalents: PLN 372.9 million as of 31 March 2024 (PLN 516.0 million as of 31 December 2023).

Preliminary financial results of TORPOL S.A.:

- net sales revenues: PLN 214.2 million (PLN 188.7 million)
- gross profit on sales: PLN 16.7 million (PLN 19.9 million)
- operating profit: PLN 6.0 million (PLN 12.5 million),
- net profit: PLN 9.6 million (PLN 14.3 million)
- cash and cash equivalents: PLN 364.5 million as of 31 March 2024 (PLN 503.5 million as of 31 December 2023).

The Issuer further announces that the final financial results for the aforementioned period will be reported in the interim report for the first quarter of 2024, which will be published on 24 May 2024.