



(TRANSLATION ONLY)

**Current report No:** 26/2024

**Prepared on:** 2024-06-20

**Issuer's abbreviated name:** TORPOL S.A.

**Subject:** Submission by PKO Towarzystwo Funduszy Inwestycyjnych S.A. of a candidacy to the Supervisory Board of TORPOL S.A.

**Legal Grounds:**

Article 56(1)(2) of the Public Offering Act - current and periodic information

**Contents of the Report:**

With reference to current reports no. 21/2024 and 22/2024 dated 24 May 2024 concerning respectively the convening of the Ordinary General Meeting ["OGM"] of TORPOL S.A. on 24 June 2024. [Company] and draft resolutions for this meeting, the Company's Management Board informs that on 20 June 2024 the Company received a candidacy for an independent member of the Company's Supervisory Board submitted by PKO Towarzystwo Funduszy Inwestycyjnych S.A. holding at least 5% of the total number of votes in the Company.

Acting pursuant to Article 402 [3] §1(3) of the Commercial Companies Code, the Company encloses information on the proposed candidate.

The Issuer would like to remind that appointment of the members of the Supervisory Board of TORPOL S.A. for a new term is planned under item 15 of the planned agenda of the Ordinary General Meeting.



## **Paweł Bujnowski**

Mr Paweł Bujnowski holds a Master's degree in Finance and Banking from the Warsaw School of Economics. In addition, he has completed a number of training courses in the areas of accounting, corporate financial management, banking and valuation and business acquisitions and disposals (M&A). He graduated from the IESE Business School in Madrid - 'Strategy. Value Creation and Leadership' in 2021.

Mr Bujnowski began his career in 2001 by joining the Management Development Programme at Citibank, an international financial institution. For the next 6 years, he was a member of the financial advisory team analysing companies and carrying out M&A transactions, as well as preparing and carrying out capital increase transactions and introducing companies to the Warsaw Stock Exchange (working until 2007 in a Brokerage House). and listing companies on the Warsaw Stock Exchange (working until 2007 at the Brokerage House of Bank Handlowy). He worked in offices in Warsaw and London.

In 2008, Mr Bujnowski joined the financial advisory company Trigon, where he completed dozens of M&A advisory projects as well as company listings on New Connect and WGPW. He carried out projects of a financial and strategic advisory nature for companies engaged in manufacturing, service and distribution activities in the following industries: construction of rail and road infrastructure, printing and press distribution, chemicals, retail trade, telecommunications. He has also been involved in corporate bond issues for private and publicly listed companies.

From 2013 to 2019, he worked as Director of the Investor Relations Office at LOTOS Group S.A.. He then returned to his main profession and took up the position of Director of the M&A team at the Wrocław-based industrial company SELENA S.A. (sector: construction chemicals) where he worked until 2023 and completed two business acquisitions and numerous projects to reorganise and improve the efficiency of SELENA S.A. group companies.

Moreover, Paweł Bujnowski started his work in the RES (renewable energy sector) at the Estonian company Sunly A/S in 2023 and continues it until now at Green Capital S.A. in Gdynia as Chief Investment Officer (competencies: raising capital for company and project development and M&A).

Mr Bujnowski has been a member of the Supervisory Board of Torpol S.A. since May 2024.