



(TRANSLATION ONLY)

**Current report No:** 32/2024

**Prepared on:** 2024-08-02

**Issuer's abbreviated name:** TORPOL S.A.

**Subject:** Conclusion of a guarantee facility agreement with Bank Gospodarstwa Krajowego

**Legal Grounds:**

Article 17(1) of MAR – Confidential Information

**Contents of the Report:**

The Management Board of TORPOL S.A. [Issuer, Company] announces that on 2 August 2024, the Company entered into a guarantee agreement [Agreement] with Bank Gospodarstwa Krajowego [BGK], pursuant to which the Company, upon fulfilment of the formal and legal conditions for granting the guarantee specified in the Agreement, will be able to order the issuance of two separate guarantees for the return of the advance payment to PKP Polskie Linie Kolejowe S.A. [Investor] in the total amount of PLN 290.4 million with a validity period until 31 December 2026 for Guarantee 1 in the amount of PLN 87.1 million and until 6 April 2028 for Guarantee 2 in the amount of PLN 203.3 million.

The guarantees will serve as security for the repayment of an advance for the performance of a contract for the execution of construction works within the scope of the contract entitled "Execution of construction works and execution of the detailed design and execution of construction works for the installation of railway traffic control devices, railway telecommunication network equipment, dynamic travel information system on the section of Katowice Szopienice Płd. - Katowice - Katowice Piotrowice as part of the project "Works along the main passenger lines (E 30 and E 65) in the area of Silesia, Stage I: line E 65 on the section Będzin - Katowice Szopienice Płd. - Katowice - Katowice Piotrowice", of which the Company reported in current report No. 8/2024 of 5 April 2024 [Contract].

The remaining terms and conditions under which the Agreement was concluded, including as regards security and the possibility of withdrawal or breach of its requirements, do not differ from those commonly used for this type of agreement.