



(TRANSLATION ONLY)

Current report No: 33/2024

Prepared on: 2024-08-20

Issuer's abbreviated name: TORPOL S.A.

Subject: Information update on cooperation with Bank Pekao S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

In reference to current report no. 26/2023 of 27 July 2023 concerning cooperation with Bank Pekao S.A. ['Bank'], the Management Board of Torpol S.A. ['Issuer', 'Company'] hereby informs that on 20 August 2024 a subsequent annex to the agreement for the establishment of a limit for bank guarantees [Guarantee Limit Agreement] was concluded between the Company and the Bank. Pursuant to the annex, the amount of the guarantee limit granted to the Company was increased from PLN 105 million to a total of PLN 140 million and its availability period was extended until 29 July 2025.

The remaining provisions of the Guarantee Limit Agreement did not change significantly.