



(TRANSLATION ONLY)

Current report No: 34/2024

Prepared on: 2024-08-20

Issuer's abbreviated name: TORPOL S.A.

Subject: Information on consolidated and separate preliminary financial results for the first half of 2024

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

The Management Board of TORPOL S.A. (Issuer, Company) announces that in connection with the preliminary completion on 20 August 2024 of the financial data aggregation process carried out for the preparation of the interim financial report of the Company and the Issuer's Capital Group for the period of 6 months ended 30 June 2024, a decision has been made to publish preliminary financial results for the aforementioned period.

Preliminary financial results of the Issuer Group and the Issuer for the first half of 2024 (figures for the corresponding period of 2023 are shown in brackets unless otherwise stated):

Preliminary financial results of the Group of Issuer:

- net sales revenues: PLN 558.5 million (PLN 426.8 million),
- gross sales profit: PLN 49.2 million (PLN 61.4 million),
- operating profit: PLN 25.7 million (PLN 39.4 million),
- net profit: PLN 25.9 million (PLN 38.1 million),
- cash and cash equivalents: PLN 256.7 million as at 30 June 2024 (PLN 516.0 million as at 31 December 2023).

Preliminary financial results of TORPOL S.A.:

- net sales revenue: PLN 484.3 million (PLN 359.7 million),
- gross sales profit: PLN 42.7 million (PLN 56.9 million),
- operating profit: PLN 22.6 million (PLN 38.8 million),
- net profit: PLN 23.8 million (PLN 37.3 million),
- cash and cash equivalents: PLN 252.2 million as at 30 June 2024 (PLN 503.5 million as at 31 December 2023).

The Issuer further announces that the final financial results will be published after the review of the Group's interim reports for the aforementioned period on 6 September 2024 as part of the semi-annual periodic report.