



(TRANSLATION ONLY)

**Current report No:** 44/2024

**Prepared on:** 2024-11-21

**Issuer's abbreviated name:** TORPOL S.A.

**Subject:** Update on cooperation with mBank S.A.

**Legal Grounds:**

Article 17(1) of MAR – Confidential Information

**Contents of the Report:**

With reference to current report No. 42/2023 dated 7 December 2023 regarding cooperation with mBank S.A. [Bank] and earlier reports in this regard, the Management Board of TORPOL S.A. [Issuer, Company] informs that, on 21 November 2024, the Company agreed with the Bank on the terms of cooperation regarding the use of guarantee lines in the perspective of the following months.

In accordance with the agreed terms of cooperation, the date of availability of limits for guarantees in the total amount of PLN 120 million has been extended until 28 November 2025.

The remaining terms and conditions of cooperation between the Issuer and the Bank have not changed significantly, nor do they differ from the terms and conditions commonly used for this type of cooperation.