



(TRANSLATION ONLY)

Current report No: 2/2025

Prepared on: 2025-01-03

Issuer's abbreviated name: TORPOL S.A.

Subject: Update on cooperation with HSBC Continental Europe

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

With reference to current report No. 51/2022 and earlier reports on cooperation with HSBC Continental Europe, the Management Board of TORPOL S.A. (the Company, the Issuer) informs that on 3 January 2025, the Company concluded with HSBC Continental Europe (Joint Stock Company) Branch in Poland (the Bank) another annex to the Agreement on the Line of Balanced Trade Instruments (the Agreement), pursuant to which the availability date of the granted limit for guarantees up to the amount of PLN 115 million will be automatically extended by another year annually - starting from 5 January 2025.

In addition, the Company will have the option to order the Bank to issue tender guarantees of payment, advance payment refund, good contract performance and warranty for defects.

Other terms and conditions of cooperation with the Bank under the aforementioned Agreement have not changed significantly.

As of the date of this report, the limit in question is not utilized.